PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
CRUDE10-AU26	
73.90	0.52%
Expiry	20/Jul/26
Remaining	11 Days
Entry	75.87 - 75.27
Stoploss	76.63
Take Profit	74.56 - 73.73

SELL	
NGAS1K-AU26	
3.1960	-0.50%
Expiry	28/Jul/26
Remaining	19 Days
Entry	3.24 - 3.22
Stoploss	3.27
Take Profit	3.19 - 3.16

BUY	
GO1OZ-AU26	
4,116.95	0.85%
Expiry	29/Jul/26
Remaining	20 Days
Entry	4087 - 4097
Stoploss	4077.00
Take Profit	4110 - 4122

SELL	
SL10-SE26	
59.40	-2.05%
Expiry	27/Aug/26
Remaining	49 Days
Entry	60.15 - 59.79
Stoploss	60.91
Take Profit	59.13 - 58.77

SELL	
PLATINUM5-JY26	
1,624.40	2.31%
Expiry	26/Jun/26
Remaining	-13 Days
Entry	1616 - 1614
Stoploss	1628.00
Take Profit	1605 - 1598

BUY	
COPPER-DE26	
6.2438	2.23%
Expiry	24/Nov/26
Remaining	138 Days
Entry	6.22 - 6.23
Stoploss	6.19
Take Profit	6.26 - 6.28

SELL	
ICOTTON-DE26	
79.38	-1.60%
Expiry	19/Nov/26
Remaining	133 Days
Entry	79.62 - 79.45
Stoploss	80.13
Take Profit	79.04 - 78.7

SELL	
DJ-SE26	
52,544	-0.15%
Expiry	17/Sep/26
Remaining	70 Days
Entry	52677 - 52613
Stoploss	52802.00
Take Profit	52434 - 52338

BUY	
SP500-SE26	
7,541	0.17%
Expiry	17/Sep/26
Remaining	70 Days
Entry	7532 - 7540
Stoploss	7522.00
Take Profit	7555 - 7566

BUY	
NSDQ100-SE26	
29,687	0.74%
Expiry	17/Sep/26
Remaining	70 Days
Entry	29397 - 29481
Stoploss	29217.00
Take Profit	29622 - 29840

BUY	
GOLDUSDJPY-AU26	
162.47	-0.07%
Expiry	29/Jul/26
Remaining	20 Days
Entry	162.63 - 162.69
Stoploss	162.38
Take Profit	162.84 - 162.94

SELL	
GOLDEURUSD-AU26	
1.1429	0.11%
Expiry	29/Jul/26
Remaining	20 Days
Entry	1.1421 - 1.1417
Stoploss	1.144
Take Profit	1.1402 - 1.1395

Major Headlines

Oil prices fall as markets weigh impact of US strikes on Iran
Oil prices fell on Thursday as markets assessed the impact of U.S. strikes on Iran that could hinder progress on talks to end their war and allow the full reopening of the Strait of Hormuz shipping channel. Brent crude futures fell 16 cents, or 0.21%, to $77.86 a barrel by 0938 GMT. U.S. West Texas Intermediate crude futures lost 15 cents, or 0.20%, at $73.37 a barrel.

Gold inches up as dollar steadies amid Iran-driven inflation, rate fears
Gold prices turned higher on Thursday, clawing back some earlier losses, as the U.S. dollar stabilized and renewed military action in the Persian Gulf rekindled concerns over sticky inflation and high interest rates. Spot gold rose 0.7% to $4,104.22 an ounce, while gold futures gained 0.7% to $4,112.75 an ounce by 05:47 ET (09:47 GMT).

U.S. futures mixed with Mideast hostilities, chip stock rebound in focus
U.S. stock index futures sought direction on Thursday, as investors weighed escalating tensions between the U.S. and Iran as well as an ongoing rebound in U.S. chipmaking names. By 07:09 ET (13:09 GMT), the Dow futures contract was down by 85 points, or 0.2%, S&P 500 futures had gained 12 points, or 0.2%, and Nasdaq 100 futures had increased by 176 points, or 0.6%.

USD/JPY Price Forecast: Dollar remains capped below 162.40 resistance area
The US Dollar (USD) appreciates against the Japanese Yen (JPY) for the fourth consecutive day on Wednesday, fuelled by the resumption of hostilities in the Middle East and dovish comments from Bank of Japan (BoJ) officials. The Greenback, however, is struggling to break last week’s highs at 162.40 so far. A new round of US strikes on Iran, in retaliation for alleged attacks from Tehran on vessels closing Hormuz earlier this week, hurt risk appetite on Wednesday. and provided some support to the safe-haven US Dollar,

EUR/USD Price Forecast: Bears retain control within descending channel
EUR/USD holds firm on Wednesday after reversing earlier losses triggered by renewed tensions between the United States (US) and Iran, while traders digest the June Federal Open Market Committee (FOMC) meeting minutes. At the time of writing, the pair is trading around 1.1427 after hitting an intraday low of 1.1391. The US Dollar (USD) saw little immediate reaction to the minutes, suggesting much of the Federal Reserve's (Fed) message was already reflected in market pricing.

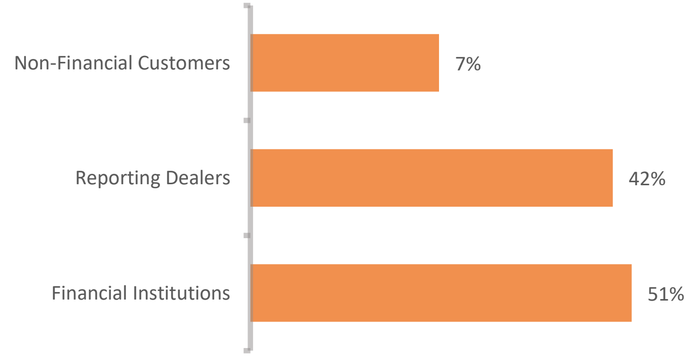
Economic Calendar

Initial Jobless Claims, Existing Home Sales (Jun)

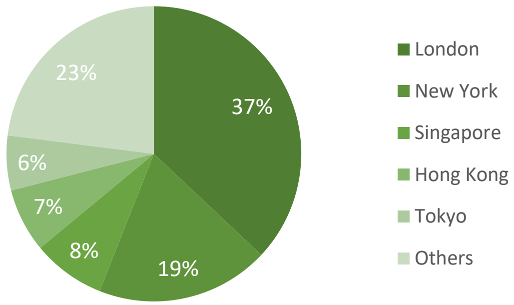
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

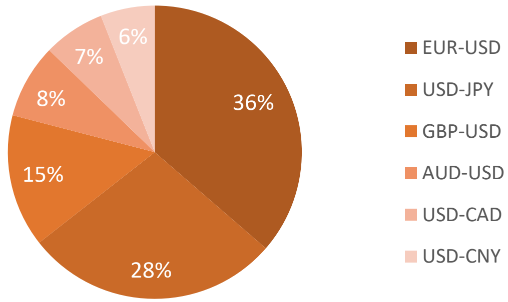
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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